

# HSB Climate Agreement

HSB has reached mutual agreement to implement the HSB Climate Agreement in order to achieve an across-the-board lowering of HSB's emissions of greenhouse gases. HSB National Association, every HSB Regional Association and HSB companies can sign up to the HSB Climate Agreement.

## HSB Climate project

HSB Swedish National Tenant-Owner Cooperative Housing Association (HSB National Association), HSB Regional Associations and HSB companies are able to contribute to sustainable development and to achieve an across-the-board reduction in HSB emissions of greenhouse gases by signing up to the HSB Climate Agreement. Signatories undertake to adhere to the HSB Climate Agreement in all respects.

The task of initiating the HSB Climate Agreement is taking place in the form of a project within the HSB Climate project. The HSB Climate project was initiated in 2008 and is expected to continue until 2010. HSB Climate is being managed during the project period by a control group with broadly-based representation from the participating HSB Regional Associations. At the end of the project period, the HSB Climate control group will be superseded by the board of HSB National Federation. The task will be administered by a project manager appointed by HSB National Association. The work will be anchored and progressed via a project group with participants from HSB National Association and each HSB Regional Association and the HSB companies that have backed the project. Coordination with other strategic, future-oriented questions at HSB National Association will be handled by a joint group consisting of employees of HSB National Association. The project manager will also have the support of an operational working group with representatives from the HSB Regional Associations. Lobbying, influencing public opinion and communication are the responsibility of HSB National Association and can be augmented locally with advantage and coordinated with the HSB Climate project. The project plan for HSB Climate describes the task in its entirety.

## Commitments deriving from the HSB Climate Agreement

The work on climate issues within HSB involves cooperation between HSB National Association, HSB Regional Associations and HSB companies that have signed up to the HSB Climate Agreement.

A signatory to the HSB Climate Agreement must participate actively in the work and activities linked to the HSB Climate Agreement, for example by attending project group meetings and conferences.

A signatory to the HSB Climate Agreement must also draw up its own action plan for its environmental work and integrate this into its own business plan, and it must address climatic and environmental issues in its operation, for example by training HSB local housing co-operatives in these issues.

## Contact person

A signatory to the HSB Climate Agreement must nominate a contact person at HSB National Association, the HSB Regional Association or the HSB company. The project manager for HSB Climate must be notified of who has been appointed as a contact person for the HSB Climate Agreement.

## OBJECTIVES

A signatory to the HSB Climate Agreement must adhere to the objectives set out below.

### Main objectives

A signatory to the HSB Climate Agreement must have reduced its emissions of carbon dioxide equivalents<sup>1</sup> independently by 50 percent by the year 2023 compared with the 2008 levels.

### Intermediate objectives

The reduction in emissions of carbon dioxide equivalents must take place according to the following intermediate objectives by 2023:

1. a reduction of 20 percent by the year 2012
2. a reduction of 30 percent by the year 2016
3. a reduction of 40 percent by the year 2020

## FOLLOW-UP

Individual signatories to the HSB Climate Agreement must meet the objectives with regard to the reduction in emissions of carbon dioxide equivalents stipulated in the HSB Climate Agreement. How the reduction in emissions of carbon dioxide equivalents is achieved is entirely at the discretion of the signatory to the HSB Climate Agreement.

The HSB Climate control group lays down the guidelines to be followed by a signatory to the HSB Climate Agreement when reporting its energy consumption statistics.

### Submission of information

Information about energy consumption statistics must be submitted to the HSB's climate modelling programme at the latest by the last day of February each year.

One condition for the ability to monitor emissions of carbon dioxide equivalents is that the reported data must follow the guidelines issued by the HSB Climate control group. Reporting must take place via the HSB's

1) Carbon dioxide equivalent = quantity of a greenhouse gas expressed as the quantity of carbon dioxide which produces the same climate impact; for example, 1 kg of methane corresponds to 21 kg of carbon dioxide.

joint climate modelling programme. The use of HSB's joint energy monitoring programme is also recommended to ensure that the data are correct and comparable.

### Reporting of information

The submitted information about energy consumption statistics is compiled and reported in HSB's joint sustainability account. The sustainability account will be reported and published through the appropriate information channels, for example HSB's Intranet and www.hsb.se.

### Use of information

HSB National Association, participating HSB Regional Associations and HSB companies will use the information for both internal and external communication and for influencing public opinion.

## COMPENSATION

### Explanation

A signatory to the HSB Climate Agreement who fails to meet the objectives stipulated at any time in respect of the reduction in emissions of carbon dioxide equivalents must submit a written explanation to the board of HSB National Association.

### Compensation measures

A signatory to the HSB Climate Agreement who fails to meet the objectives stipulated at any time in respect of the reduction in emissions of carbon dioxide equivalents must take compensation measures. The compensation must correspond to the difference between the actual objective for the reduction in emissions of carbon dioxide equivalents and the achieved result of reduced emissions.

The HSB Climate control group produces any compensation measures that are approved according to the HSB Climate Agreement. Examples of possible measures are:

- a) Funding of means for HSB's co-operative for renewable energy, for example a wind farm
- b) Funding of means for climatic work within Co-operation without boundaries
- c) Purchase of emission rights, CDM project<sup>2</sup>

2) CDM stands for Clean Development Mechanism and is a project in developing countries which contributes to reduced emissions of greenhouse gases. The Marrakesh Agreement is the regulatory framework which governs the choice of projects. The CDM project contributes to both reduced emissions of greenhouse gases and to the transfer of technology and the expansion of capacity in the recipient countries.

On the basis of the level of compensation, the board of HSB National Association proposes compensation measures for anyone who has not met the objectives in respect of the reduction in emissions of carbon dioxide equivalents.

A signatory to the HSB Climate Agreement selects a compensation measure on the basis of the measures proposed by the board of the HSB National Association.

### Financing, etc., of the HSB Climate Agreement

The initiation of the work of the HSB Climate Agreement will be financed during the HSB Climate project period by HSB National Association, participating HSB Regional Associations and HSB companies by the apportionment of costs according to the project directive for HSB Climate backed by the participating associations.

Within the context of the HSB Climate project, proposals and a strategy will be produced in respect of how the HSB Climate Agreement will be administered when the HSB Climate project is complete. The participating HSB associations and HSB companies will act in co-operation with HSB National Association to ensure that the HSB Climate Agreement remains in effect until the year 2023.

### Commitment

HSB \_\_\_\_\_ has signed up to the HSB Climate Agreement and undertakes to adhere to the objectives set jointly within HSB for the reduction in emissions of greenhouse gases and other commitments stipulated in the HSB Climate Agreement.

PLACE

DATE

AUTHORIZED SIGNATORY

AUTHORIZED SIGNATORY

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