

# Frequently asked questions about starting to save for a home

## **New HSB home savers**

### **How do I open an HSB Bosparkonto?**

A video on how to do this can be viewed here:

<https://danskebank.se/privat/produkter/sparkonton/hsb/borja-bospara>

Or read the instructions here:

<https://danskebank.se/privat/produkter/sparkonton/hsb/hsb-borja-bospara-olika-sprak>

### **Where can I keep track of my home savings at Danske Bank?**

You can keep track of your home savings by logging in to <https://danskebank.se/privat> with a mobile bank ID or code box. You can also keep track of your savings with our Mobile Bank.

### **Why does the bank ask questions when I apply to open an HSB Bosparkonto?**

We need to ask a few questions when you apply to open an HSB Bosparkonto. These are questions that all banks have to ask their customers. The questions relate to how you will be using the bank's accounts, and any funds and services. Information on why we have to ask questions can be found here

[\(www.swedishbankers.se/foer-bankkunder/penningtvaett/daerfoer-maaste-banken-staella-fraagor/\)](http://www.swedishbankers.se/foer-bankkunder/penningtvaett/daerfoer-maaste-banken-staella-fraagor/).

### **How does a Bosparkonto account work?**

An HSB Bosparkonto account works in the same way as a savings account, except that you also receive home saver points. You earn 1 home saver point for each SEK 100. You can earn a maximum of 5 home saver points a month, which corresponds to monthly savings of SEK 500.

You can of course save more if you like, and anything saved above this amount is surplus savings. You can deposit any amount, and also make withdrawals. If you make a withdrawal, the amount will automatically be deducted from any surplus savings you have. If you do not have any surplus savings in your HSB Bosparkonto account, you will lose one home saver point for each SEK 100 withdrawn. You earn interest on your savings from the first krona.

You can receive a maximum of 60 home saver points a

year, which corresponds to SEK 6,000 in savings.

Read more about home saver points:

<https://www.hsb.se/stockholm/bospar/sa-fungerar-det/fortur-och-poang/>

### **Am I allowed to make a big savings deposit, for example once a year? Or do I have to save monthly to earn points?**

It is possible to save and earn home saver points regardless of whether you save on a monthly basis or deposit a lump sum. You can receive a maximum of 60 home saver points a year, which corresponds to SEK 6,000 in savings. In order to earn home saver points when depositing a lump sum, the amount needs to be deposited in advance. This means that in order to receive the maximum number of points, you need to deposit a lump sum of SEK 6,000 in January.

### **How do I save a monthly amount to my HSB Bosparkonto?**

You set up your savings from the bank and account from which you want the funds to be drawn and paid to your HSB Bosparkonto. Every bank has different ways of doing this. Contact the bank if you are not sure. For all options, you have to know the account number of your HSB Bosparkonto.

### **How do I set up a monthly savings scheme in my HSB Depå account for my HSB Bosparkonto account or funds from a bank other than Danske Bank?**

You need to contact the bank from which the transfer will be made. Specify your HSB Bosparkonto account number as the recipient account.

If you have chosen to save in funds, the amount will be withdrawn from your HSB Bosparkonto and paid to your HSB Depå, and to the funds and allocation that you have selected.

### **Does the deposit guarantee scheme apply to my home savings?**

You as a customer are protected by the deposit guarantee scheme known as the Danish Guarantee Fund (Garantifonden). It offers protection for an amount corresponding to a maximum of EUR 100,000 per depositor. You are entitled to the contracted interest rate until suspension of payments/bankruptcy if the

maximum amount of compensation is not exceeded. Compensation will be paid by the Swedish National Debt Office. Find more information about the Danish Guarantee Fund at [www.garantifonden.dk](http://www.garantifonden.dk).

**Am I allowed to share my home savings; for example, may my husband and I share a home savings account?**

No, only one person can be the account holder.

**I want to transfer my home savings to someone else. How do I do that?**

Contact your regional HSB association or download the transfer form at [hsb.se](http://hsb.se). The recipient of your home savings has to be an HSB member and has to have paid their membership fee and become a home savings customer with us.

**What happens if I discontinue my HSB membership?**

The HSB Bosparkonto account will change into a regular savings account. The HSB Depå för fondsparande account will be discontinued, and a new custody account will be set up. The funds will be moved to the new custody account. HSB Fasträntekonto account – the account will remain in place until the closing date when the balance will automatically be moved to the savings account (same account number).

**What is the Danske Bank sort code?**

The first four digits of your account number make up the sort code.

**Home savings for minors**

**How do I open an HSB Bosparkonto for a minor?**

A video on how to do this can be viewed here: <https://danskebank.se/privat/produkter/sparkonton/hsb/borja-bospara>

Or read the instructions here:

<https://danskebank.se/privat/produkter/sparkonton/hsb/hsb-borja-bospara-olika-sprak>

**How do I upload copies of ID for all guardians?**

If you do not have BankID, you need to photograph or scan your ID (driving licence, passport or ID card) for your application.

Follow these steps:

- Take a photo of your ID with your mobile phone.

- Log in to your email address on your mobile phone and attach the photo to an email that you send to yourself.
- Log in to your email address on your computer and save the photo to the computer.
- You can then continue your application on your computer by clicking the 'Ladda upp dokument' button near the bottom of the form.
- Upload the photo of your ID and click the 'Skicka' button.

**HSB Depå för fondsparande**

**What is a fund?**

A fund is a collection of shares or other securities which are jointly owned by those who invest in them. By investing in funds, you spread risk since the funds invest in several different securities. A fund company manages the funds.

**What types of funds are there?**

Funds are divided into different main categories based on the investment policy. Each main category has sub-categories. The funds currently included in HSB Bospar include unit trusts and fixed income funds.

**Unit trusts**

A unit trust is a fund that invests at least 85% of the fund assets in shares. These can have different focus areas, as well as invest in different regions and industries. Unit trusts can have different risk profiles depending on the investment style. If the fund invests in a market with a great deal of fluctuation due to exchange rates or the global economy, the risk profile will be higher. Emerging market funds are one example of this type of fund.

**Fixed income funds**

A fixed income fund is a fund that only invests in interest-bearing securities such as bonds and treasury bills. A fixed income fund generally has a lower risk profile than a unit trust, for example. Different types of fixed income funds include, for example, short-term fixed income funds, long-term fixed income funds, inflation-linked funds and corporate bond funds.

**What is the difference between an active and a passive fund?**

A passively managed fund follows an index, for example OMXS30, which consists of the 30 most traded shares on Nasdaq Stockholm. In an active fund, a fund manager is tasked with endeavouring to perform better than an index. Fund managers select the specific

shares they believe will perform better than average. Consequently, the cost associated with an active fund is usually a little higher than for a passive fund.

#### What types of risk profiles are there?

All funds are classified on a scale of 1-7, where 1 represents the lowest risk and 7 represents the highest risk. More information about this can be found in the fund's product sheet. In general, the longer the time horizon is for the savings you have in funds, the higher the risk you can take.

#### How do I open an HSB Depå för fondsparande account?

If you did not open an HSB Depå account in conjunction with becoming a home saver at Danske Bank, you can order an HSB Depå account at any time by clicking 'Öppna HSB Depå för fondsparande' on your home page in Hembanken. You can also go to the 'Placera' menu in Hembanken and select 'HSB Depå'. Click 'Beställ', approve the terms and conditions and sign using BankID, and you will be ready to trade in the funds included in HSB Bospar.

The HSB Depå is linked to your HSB Bosparkonto, and you can trade in the funds included in HSB Bospar from the HSB Depå.

#### Which funds are offered by Danske Bank?

Learn more [here](#)

(<https://danskebank.se/privat/produkter/sparkonton/hsb/hsb-depa-for-fondsparande/mer-om-valbara-fonder-for-hsb-bosparare>) about choosing a fund.

#### Why did Danske Bank select these specific funds?

The funds were selected based on discussions with HSB, where our ambition has been to offer home savers a broad platform with the possibility to put together a well-diversified portfolio. HSB also wanted a limited range of funds. Danske Bank and HSB agreed on the existing list since it offers both active and passive unit trusts, fixed income funds and broad geographic coverage.

#### Why should I save in funds on a monthly basis?

Saving on a monthly basis means you spread risk over time. The easiest way to ensure you save on a regular basis is through automatic savings every month. This means you purchase shares in funds at both highs and lows, which results in your portfolio developing more evenly over time. You also do not have to worry about investing all of your capital at the wrong point in time.

#### Is there a minimum amount to be able to trade in funds?

The minimum amount to trade in all HSB funds is SEK 100. This applies both to monthly savings and regular purchases.

#### How do I purchase funds in my HSB Depå account?

Go to 'Placera' in Hembanken, and select 'köp/sälj'. Select HSB Bospar in 'Kurslista'. In the list of funds that appear, click 'Köp' next to the fund you wish to purchase. Enter the amount or quantity, click 'Fortsätt för att köpa' to purchase, and sign with BankID. You can also use the mobile bank to complete the transaction.

#### How do I sell funds in my HSB Depå account?

Go to 'Placera' in Hembanken, and select 'köp/sälj'. Select HSB Depå in 'Kurslista', and click 'Sälj' next to the fund you wish to sell. Enter the amount or quantity, click 'Fortsätt för att sälja' to sell, and sign with BankID. You can also use the mobile bank to complete the transaction.

#### What does it cost to purchase funds in HSB Depå?

Having an HSB Depå account is free of charge.

However, there is an annual fee for every fund you invest in; the fee is stated as a percentage of the invested amount. *Here is a detailed table*

(<https://danskebank.se/-/media/files/se/pdf/privat/faktablad/fonder-hsb-erbjudande.pdf?rev=9f7f5913cf9a4877a1f34e9f5ae9a9b6&hash=B2DEDE943D4D78202A3BBC9515DB062C>) containing advance information on the costs and fees for the funds.

When selling funds, you must declare any profits you make from selling them in your tax return. Fund companies will also provide the Swedish Tax Agency with this information.

#### What happens with my home saver points when my funds increase in value?

Profits from the sale of funds (and interest on capitalisation of fixed interest accounts) will be handled as what are known as surplus savings. Surplus savings are then converted into points (equivalent to five home saver points) for your home savings account in the months in which you do not deposit the maximum amount of SEK 500 a month in your home savings account.

#### Is it possible to divide up my home savings so that part of it is deposited in a home savings account and part of it in funds?

Yes, that is possible. You can decide yourself how much of your home savings to deposit into an account or funds.

**In the past I was able to select funds with the Nordic Swan Ecolabel, but Danske Bank does not have any funds with this certification. Why is that?**

Over the past year, we have endeavoured to boost our sustainability work. We have an entirely new team in place with an extended assignment regarding sustainable investments. We have consequently decided at this point not to certify any of our products with the Nordic Swan Ecolabel since we do not want to be limited in how we integrate sustainability factors into our processes, products and advisory functions.

**What happens to my HSB Depå account and funds where I have been investing if I cancel my HSB membership?**

Your HSB Depå will be terminated if you terminate your HSB membership. Your holding will be transferred to a different Depå if you do not sell it at the same time. Learn more about *funds* (<https://danskebank.se/privat/produkter/placeringar/fonder>).

**HSB Fasträntekonto**

**What interests will I get on the Fasträntekonto?**

The interest on our Fasträntekonto is linked to development of market interest rates. The bank's regular interest for the Fasträntekonto with a three-year tie-in period is currently 0.50%. As an HSB home saver, you will receive an additional supplement which currently stands at 0.05%. The current interest rate for HSB Fasträntekonto is 0.55%.

**Why should I save in a Fasträntekonto?**

A Fasträntekonto is an option if you want to make a secure investment and know exactly what return you will get in advance.

**Can I deposit monthly savings in a Fasträntekonto?**

You cannot deposit monthly savings in a Fasträntekonto.

**Can I deposit and withdraw funds during the three-year tie-in period?**

You cannot deposit and withdraw funds during the three-year tie-in period.

**What happens if I change banks?**

Your account may need to be closed if you change banks. A charge may then be applied, depending on how long is left to run on the account.

**Can I still make deposits to my Bosparkonto if I open a Fasträntekonto?**

You can still make deposits to your Bosparkonto if you open a Fasträntekonto. They are two separate accounts.

**Is it possible to open another Fasträntekonto?**

Yes, you can have several Fasträntekonto accounts.